



#40348

DATE: DECEMBER 21, 2016

SUBJECT: CARMIKE CINEMAS, INC. (ELECTION MERGER) – CONTRACT
ADJUSTMENT
OPTION SYMBOL: 12/21/16 - CKEC remains CKEC
12/22/16 - CKEC becomes AMC1
DATE: 12/21/16

On November 15, 2016, Shareholders of Carmike Cinemas, Inc. (CKEC) voted concerning the proposed merger with AMC Entertainment Holdings, Inc. (AMC). The merger was approved and subsequently consummated before the open on December 21, 2016.

The Merger: Aggregate Terms

Both Cash Consideration and Stock Consideration are subject to prorations such that 70% of the total outstanding CKEC shares will be converted into the right to receive the Cash Consideration, and the remaining 30% will receive the stock consideration.

CONTRACT ADJUSTMENT

DATE: December 21, 2016

OPTION SYMBOL: 12/21/16 - CKEC remains CKEC (with adjusted deliverable described below)
12/22/16 - CKEC changes to AMC1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE PER CONTRACT: The deliverable for adjusted CKEC options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING CKEC SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

CUSIP: AMC: 00165C104

DELAYED SETTLEMENT

OCC will delay the AMC1 deliverable until the non-electing merger consideration is determined.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.