



Date: May 01, 2023
Subject: Churchill Downs Incorporated - 2 For 1 Stock Split
Option Symbol: CHDN
Ex-Date: 05/22/2023

Churchill Downs Incorporated (CHDN) has announced a 2 for 1 stock split. The Ex-distribution Date is May 22, 2023. The Payable Date is May 19, 2023. The Record Date is May 5, 2023.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Churchill Downs Incorporated options will be adjusted as follows:

Contract Adjustment

Effective Date: May 22, 2023
Option Symbol: CHDN remains CHDN
New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
Contract Multiplier: 2.00
Strike Divisor: 2.00
New Deliverable Per Contract: 100 Churchill Downs Incorporated (CHDN) Common Shares
CUSIP: 171484108

Old Strike	New Strike
100.00	50.00
105.00	52.50
110.00	55.00
115.00	57.50
120.00	60.00
125.00	62.50
130.00	65.00
135.00	67.50

140.00	70.00
145.00	72.50
150.00	75.00
155.00	77.50
160.00	80.00
165.00	82.50
170.00	85.00
175.00	87.50
180.00	90.00
185.00	92.50
190.00	95.00
195.00	97.50
200.00	100.00
210.00	105.00
220.00	110.00
230.00	115.00
240.00	120.00
250.00	125.00
260.00	130.00
270.00	135.00
280.00	140.00
290.00	145.00
300.00	150.00
310.00	155.00
320.00	160.00
330.00	165.00
340.00	170.00
350.00	175.00
360.00	180.00
370.00	185.00
380.00	190.00
390.00	195.00
400.00	200.00
410.00	205.00

These strikes reflect strikes that are active as of the publication date of this information memo and will be adjusted on the ex-date. Any strikes added after the publication of this memo and prior to the ex-date will be adjusted using the strike divisor stated above.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.