



Date: March 30, 2022

Subject: Colfax Corporation – Distribution/Reverse Split and
Name/Symbol/CUSIP Change
Option Symbol: CFX
New Symbol: ENOV1
Date: 04/05/2022
*** Update ***

Contract Adjustment

Effective Date: April 5, 2022

Option Symbol: CFX changes to ENOV1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 40.00 yields \$4,000.00)

New Deliverable Per Contract:

- 1) 33 (New) Enovis Corporation (ENOV) Common Shares
- 2) Cash in lieu of approximately 0.3333 fractional ENOV shares
- 2) 33 (New) ESAB Corporation (ESAB) Common Shares
- 3) Cash in lieu of approximately 0.3333 fractional ESAB Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation:

ENOV: 60%
ESAB: 40%

CUSIPs:

ENOV: 194014502
ESAB: 29605J106

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amounts are determined, the underlying price for ENOV1 will be determined as follows:

$$\text{ENOV1} = 0.333333 (\text{ENOV}) + 0.333333 (\text{ESAB})$$

Delayed Settlement

The ENOV and ESAB components of the ENOV1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ENOV1 deliverable until the cash in lieu amounts are determined. Upon determination of the cash in lieu amounts, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

Colfax Corporation (CFX) has announced a distribution of (New) ESAB Corporation (ESAB) Common Shares. The distribution ratio is approximately 0.333333 of an ESAB share for each CFX share held. The record date is March 22, 2022; the payable date is April 4, 2022.

Upon completion of the distribution, Colfax Corporation will effect a 1-for-3 reverse stock split and will change its name and symbol to Enovis Corporation (ENOV). As a result, each CFX Common Share will be converted into the right to receive approximately 0.333333 (New) Enovis Corporation (ENOV) Common Share. These transactions will become effective before the market open on April 5, 2022.

ESAB Corporation Common Shares began trading on a when issued basis on March 21, 2022 on the NYSE under the trading symbol "ESAB WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.