



MEMO

TO: MGEX Clearing Members
FROM: MGEX Clearing House
SUBJECT: BRIXX Retail Index Futures
DATE: September 20, 2021

Beginning October 4, 2021, MGEX will list and clear futures on the BRIXX Retail Index. The following information provides a summary of TEMS/Clearing, Globex and SPAN codes and other information necessary to interact with MGEX Clearing. For information on contract specifications and rules please use the following link:

<https://www.mgex.com/documents/BRIXXFuturesContractSpecificationsandRules.pdf>

For additional questions please contact the MGEX Clearing House at 612-321-7146 or Clearing@mgex.com

BRIXX Retail Index Futures Contract	
Description	BRIXX Retail Index Futures
Ticker Symbol	BXT
Listing Date	10/4/2021
Product Exchange	Minneapolis Grain Exchange (MGEX)
Trading Platform	Electronic Trades: Globex Block Trades, EFRPs: TEMS
Regular Trading Hours	8:30 a.m. – 3:00 p.m. CT (Monday-Friday) (pre-open) 7:00 a.m – 8:30 a.m
Extended Hours	None
Closing Period	14:59:00 – 14:59:59
Settlement/Delivery Type	Cash
Currency	USD
Contract Multiplier	\$1,000 (USD)
Contract Months	The BRIXX Retail Index Futures Contract will have available for trading three monthly contracts plus quarterly expirations, on the March cycle, listed out 1 year. Thus, six contracts will be listed at any given time. The first trading day of the new 6th month contract will begin with the Regular Trading Session on the settlement day of the expiring front month.

Minimum Price Intervals	The minimum price increment in the BRIXX Retail Index Futures Contract will be 0.10 index points, which has a value of \$100. For spread trades, the individual legs and net prices may be in increments of 0.10 index points, which has a value of \$100.
Price Fluctuation Limit	There are no price limits during the regular trading session.
Calendar Spreads	Standard calendar spreads are available for trading in the BRIXX Retail Index Futures Contract with same tick functionality. The individual legs and net prices may be in increments of 0.10 index points, which has a value of \$100. Implied orders functionality is enabled.
Block Trades	Block Trades are permitted to be executed in the BRIXX Retail Index Futures Contract given they meet minimum quantity thresholds. The Block Trade minimum threshold for the BRIXX Retail Index Futures Contract is 500 contracts. Block Trades will include a minimum price increment of 0.10 index points, which has a value of \$100.
Last Trading Day	3:00 p.m. CT on the trading day immediate before the Final Settlement Date.
Expiration	The final settlement date for the BRIXX Retail Index Futures Contract is generally the third Friday of a calendar month.
Globex Ticker Symbol	BXT
GLOBEX Contract Ticker Examples	BXTZ1 (December 2021 contract) BXTU2 (September 2022 contract) BXTF2-BXTH2 (January 2022 – March 2022 spread)
MGEX TEMS Clearing Code	BXT
Globex Code	BXT
Globex Group Code	MF
SPAN Code	BXT
Price Examples	325.70
MGEX Clearing Examples	32570
MGEX TEMS Conversion	Decimal is implied in TEMS 2 digits before the last digit.
MGEX TEMS Conversion Examples	.50 displays as 50
	8.50 displays as 850
	78.80 displays as 7880

In addition, MGEX has approved the following clearing and exchange margin requirements for the BRIXX Retail Index Futures product. These rates are effective at the time of product launch.

Outright Margin Rates – BRIXX Retail Index Futures (BXT)	
Commodity Code	Maintenance Margin Rate
BRIXX Retail Index Futures (BXT)	\$9,300
Nov 21 – Sep 22	