



**THE FOUNDATION
FOR SECURE
MARKETS**

#50428

Date: May 17, 2022

Subject: ProShares UltraShort MSCI Brazil Capped - Reverse Split
Option Symbol: BZQ
New Symbol: BZQ1
Date: 5/27/22

ProShares UltraShort MSCI Brazil Capped (BZQ) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each BZQ Share will be converted into the right to receive 0.5 (New) ProShares UltraShort MSCI Brazil Capped Shares. The reverse stock split will become effective before the market open on May 27, 2022.

Contract Adjustment

Effective Date: May 27, 2022

Option Symbol: BZQ changes to BZQ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort MSCI Brazil Capped (BZQ) Shares

CUSIP: BZQ (New): 74347G283

Pricing

The underlying price for BZQ1 will be determined as follows:

$$\text{BZQ1} = 0.50 (\text{BZQ})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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