



#37316

DATE: AUGUST 20, 2015

SUBJECT: BIO-REFERENCE LABORATORIES, INC. - CONTRACT
ADJUSTMENT
OPTION SYMBOL: 8/20/15 – BRLI remains BRLI
8/21/15 – BRLI becomes OPK1
FUTURES SYMBOLS: 8/20/15 - BRLI1C remains BRLI1C
8/20/15 – BRLI1D remains BRLI1D
8/21/15 – BRLI1C becomes BRLI2C
8/21/15 – BRLI1D becomes BRLI2D

DATE: 8/20/15

Contract Adjustment

DATE: August 20, 2015

OPTION SYMBOL: 8/20/15 – BRLI remains BRLI (with adjusted deliverable described below)
8/21/15 - BRLI changes to OPK1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 45.00 yields \$4,500.00)

**NEW DELIVERABLE
PER CONTRACT:** 275 OPKO Health, Inc. (OPK) Common Shares

CUSIP: OPK: 68375N103

PRICING

The underlying price for OPK1 will be determined as follows:

$$\text{OPK1} = 2.75 \text{ (OPK)}$$

Futures Contract Adjustment

DATE: August 20, 2015

FUTURES SYMBOLS: 8/20/15 – BRLI1C remains BRLI1C (with adjusted deliverable described below)
8/20/15 – BRLI1D remains BRLI1D (with adjusted deliverable described below)
8/21/15 - BRLI1C changes to BRLI2C
8/21/15 - BRLI1D changes to BRLI2D

| | |
|-------------------------------|--|
| NUMBER OF CONTRACTS: | No Change |
| MULTIPLIER | 100 (e.g., a premium of 1.50 yields \$150) |
| NEW DELIVERABLE PER CONTRACT: | 275 OPKO Health, Inc. (OPK) Common Shares |
| CUSIP: | OPK: 68375N103 |

PRICING

The underlying price for the BRLI2C and BRLI2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{BRLI2C} = 2.75 \text{ (OPK)}$$

Please note that the valuation would apply only to the BRLI2C and BRLI2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

On August 20, 2015, Shareholders of Bio-Reference Laboratories, Inc. (BRLI) voted concerning the proposed merger with OPKO Health, Inc. The merger was approved and subsequently consummated before the open on August 20, 2015. As a result, each existing BRLI Common Share will be converted into the right to receive 2.75 OPK Common Shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.