

#52451

Date: May 18, 2023

Subject: Bird Global, Inc. - Reverse Split

Option Symbol: BRDS New Symbol: BRDS1 Date: 05/19/2023

Bird Global, Inc. (BRDS) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each BRDS Class A Common Share will be converted into the right to receive 0.04 (New) Bird Global, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on May 19, 2023.

## **Contract Adjustment**

Effective Date: May 19, 2023

Option Symbol: BRDS changes to BRDS1

Contract

Multiplier: 1

Strike Divisor: 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable

Per Contract: 4 (New) Bird Global, Inc. (BRDS) Class A Common Shares

**CUSIP:** BRDS (New): 09077J206

## **Pricing**

The underlying price for BRDS1 will be determined as follows:

BRDS1 = 0.04 (BRDS)

## Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.