



#38352

**DATE:** FEBRUARY 1, 2016

**SUBJECT:** BROADCOM CORPORATION (ELECTION MERGER) - CONTRACT  
ADJUSTMENT  
OPTION SYMBOL: 2/2/16 BRCM remains BRCM  
2/3/16 BRCM becomes AVGO1  
DATE: 2/2/16

On November 10, 2015, Shareholders of Broadcom Corporation (BRCM) voted concerning the proposed merger with Avago Technologies Limited (AVGO). The merger was approved and subsequently consummated on February 1, 2016. The combined company will be named Broadcom Limited, and its common shares will trade on NASDAQ under the trading symbol "AVGO".

**The Merger: Aggregate Terms**

The objective of the transaction consideration structure is to achieve an overall mix of consideration of approximately half cash and half equity to BRCM shareholders, while also modifying that goal to allow any BRCM shareholder who desires to receive securities of the surviving company in a transaction intended to constitute a tax-free exchange to achieve that result.

**CONTRACT ADJUSTMENT**

DATE: February 2, 2016

OPTION SYMBOL: 2/2/16 – BRCM remains BRCM (with adjusted deliverable described below)  
2/3/16 - BRCM changes to AVGO1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE PER CONTRACT: The deliverable for adjusted BRCM options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING BRCM SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

CUSIP: (New) AVGO: Y09827109

**DELAYED SETTLEMENT**

OCC will delay settlement of the adjusted BRCM deliverable until the non-electing merger consideration is determined.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).