



**THE FOUNDATION
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MARKETS®**

#52617

Date: June 13, 2023

Subject: ProShares Ultra Bloomberg Natural Gas ETF - Reverse Split
Option Symbol: BOIL
New Symbol: BOIL1
Date: 06/23/2023

ProShares Ultra Bloomberg Natural Gas ETF (BOIL) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each BOIL share will be converted into the right to receive 0.05 (New) ProShares Ultra Bloomberg Natural Gas ETF shares. The reverse stock split will become effective before the market open on June 23, 2023.

Contract Adjustment

Effective Date: June 23, 2023

Option Symbol: BOIL changes to BOIL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) ProShares Ultra Bloomberg Natural Gas ETF (BOIL) Shares

CUSIP: BOIL (New): 74347Y763

Pricing

The underlying price for BOIL1 will be determined as follows:

$$\text{BOIL1} = 0.05 (\text{BOIL})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.