



**THE FOUNDATION
FOR SECURE
MARKETS**

#46781

DATE: APRIL 9, 2020

**SUBJECT: PROSHARES ULTRA BLOOMBERG NATURAL GAS – REVERSE
SPLIT
OPTION SYMBOL: BOIL
NEW SYMBOL: BOIL1
DATE: 4/21/20**

ProShares Ultra Bloomberg Natural Gas (BOIL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each BOIL share will be converted into the right to receive 0.10 (New) ProShares Ultra Bloomberg Natural Gas share. The reverse stock split will become effective before the market open on April 21, 2020.

CONTRACT ADJUSTMENT

Effective Date: April 21, 2020

Option Symbol: BOIL changes to BOIL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) ProShares Ultra Bloomberg Natural Gas (BOIL) Shares

CUSIP: BOIL (New): 74347Y870

PRICING

The underlying price for BOIL1 will be determined as follows:

$$\text{BOIL1} = 0.10 (\text{BOIL})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.