



**THE FOUNDATION
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#55458

Date: October 31, 2024

Subject: Adjusted ProShares Ultra Bloomberg Natural Gas - Reverse Split
Adjusted Option Symbol: BOIL1
Date: 11/07/2024

Adjusted ProShares Ultra Bloomberg Natural Gas (adjusted option symbol BOIL1) options were adjusted on June 23, 2023 (See OCC Information Memo #52617). The new deliverable became 5 ProShares Ultra Bloomberg Natural Gas (BOIL) Shares.

ProShares Ultra Bloomberg Natural Gas (BOIL) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each BOIL ETF will be converted into the right to receive 0.2 (New) ProShares Ultra Bloomberg Natural Gas ETF. The reverse stock split will become effective before the market open on November 7, 2024.

Adjusted BOIL1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: November 7, 2024

Option Symbol: BOIL1 remains BOIL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) ProShares Ultra Bloomberg Natural Gas (BOIL) Share

CUSIP: BOIL (New): 74347Y748

Pricing

The underlying price for BOIL1 will be determined as follows:

$$\text{BOIL1} = 0.01 (\text{BOIL})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.