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#52173

Date: March 24, 2023

Subject: BEST Inc. - Reverse Split
Option Symbol: BEST
New Symbol: BEST1
Date: 04/04/2023

BEST Inc. (BEST) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each BEST American Depositary Share will be converted into the right to receive 0.25 (New) BEST Inc. American Depositary Shares. The reverse stock split will become effective before the market open on April 4, 2023.

Contract Adjustment

Effective Date: April 4, 2023

Option Symbol: BEST changes to BEST1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) BEST Inc. (BEST) American Depositary Shares

CUSIP: BEST (New): 08653C601

Pricing

The underlying price for BEST1 will be determined as follows:

$$\text{BEST1} = 0.25 (\text{BEST})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.