



#33296

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DATE: SEPTEMBER 18, 2013

SUBJECT: BARCLAYS PLC - RIGHTS DISTRIBUTION
OPTION SYMBOL: BCS
NEW SYMBOL: BCS1
DATE: 9/19/13
***** UPDATE TO SETTLEMENT ALLOCATION*****

Barclays PLC (BCS) has declared a Rights distribution to BCS American Depository Shareholders, as described below:

RIGHTS: Transferable Rights (Rights) to purchase one Barclays PLC (BCS) American Depository Share for each whole Right.

PRICE: \$12.34 per new BCS ADS

DISTRIBUTION RATIO: One (1) transferable ADS Right per every 4 BCS American Depository Shares.

RECORD DATE: September 13, 2013

EXPIRATION: October 1, 2013

SUBSCRIPTION AGENT: JPMorgan Chase Bank, N.A.

GUARANTY PERIOD: **NONE**

Barclays PLC ADS Rights will begin trading on the New York Stock Exchange (NYSE) under the symbol BCS RT on September 18, 2013. It is anticipated that the ADS Rights will be suspended from trading on NYSE before the opening on September 26, 2013.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: September 19, 2013

OPTION SYMBOL: BCS becomes BCS1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER:	1				
NEW MULTIPLIER:	100 (e.g., a premium of 1.50 yields \$150)				
NEW DELIVERABLE PER CONTRACT	<ol style="list-style-type: none"> 1) 100 Barclays PLC (BCS) American Depositary Shares 2) 25 Barclays PLC ADS Rights (BCS RT) to Purchase Barclays PLC (BCS) American Depositary Shares as described above 				
SETTLEMENT ALLOCATION:	<table> <tr> <td>BCS:</td> <td>90%</td> </tr> <tr> <td>BCS RT:</td> <td>10%</td> </tr> </table>	BCS:	90%	BCS RT:	10%
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BCS RT:	06738E121				

The allocation of the aggregate strike price amount is being provided solely for the purpose of the interface between OCC and the National Securities Clearing Corporation (NSCC), and is not intended to be used for any other purpose, transaction or customer account statements.

NOTE: It is anticipated that the ADS Rights will cease trading on NYSE after the close of business on September 25, 2013. The Rights are expected to expire on October 1, 2013. The BCS RT component of adjusted option BCS1 will remain part of the BCS1 deliverable until the Rights have expired. Once the expiration of the Rights has been confirmed, the BCS RT component will be removed from the BCS1 deliverable. This change to the deliverables is expected to be effective on October 2, 2013.

PRICING

The underlying price for BCS1 will be determined as follows:

$$\text{BCS1} = \text{BCS} + 0.25 (\text{BCS RT})$$

DELIVERY SETTLEMENT AND PROTECT PROVISIONS

Option contracts which are exercised, and physically-settled security Option contracts which mature, will require the settlement of all component securities included in the contract deliverable at the time of the option contract exercise, including rights, warrants, or similar instruments. Additional entitlements (such as due bills, eligibility to participate in tender offers, elections, etc.) may also automatically attach to securities deliverable upon option exercise. Conversely, exercised calls and or matured Option contracts may be unable to realize the benefit of securities or entitlements **not** associated to the contract deliverable at the time of the option exercise or Option contract maturity.

Except in unusual cases, securities deliverable as a result of equity option exercises and or Option contract maturity are settled through National Securities Clearing Corporation (NSCC).

Rights and obligations of Members with respect to securities settling at NSCC as a result of an option exercise/assignment are governed by the rules of NSCC. NSCC has its own rules which enable purchasers of securities to protect themselves for value which may be lost if timely delivery is not made to them of securities subject to specific deadlines, such as the expiration of a tender offer, rights offering, election, or similar event. These rules are generally called protect or liability notice procedures, and are intended to protect purchasers by binding the delivering parties to liability if such value is lost because timely delivery is not effected. Purchasers of securities must observe the rules and procedures of NSCC to avail themselves of such protect provisions of NSCC. Questions regarding these provisions should be addressed to NSCC.

SPECIAL RISKS

Call Holders/ Put Writers

As a result of the adjustment described above, the Rights will be part of the adjusted BCS1 options deliverable, but only until the Rights expire. When the Rights expire, they will become worthless and any value the Rights had will be lost. As a result, holders of in-the-money calls may be disadvantaged unless they exercise in sufficient time to obtain the Rights. After the Rights expire, holders of short put positions who are assigned will be required to purchase BCS stock whose value may have been substantially diminished by the Rights distribution.

Uncovered Short Obligations

Holders of assigned calls or exercised puts, and holders of short positions in physically-settled security Option at maturity who do not possess the underlying security at the time of assignment or exercise are subject to special risk. Suspension of trading of the underlying security, inability to borrow the security, or similar events may preclude the possibility of effecting timely delivery, thereby exposing persons with an obligation to deliver to liability if timely delivery is not effected (See Delivery Settlement and Protect Provisions above).

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.