



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48844**

**Date:** June 14, 2021

**Subject:** Brookfield Asset Management Inc. – Distribution  
Option Symbol: BAM  
New Symbol: BAM1  
Date: 06/28/2021

**Contract Adjustment**

**Effective Date:** June 28, 2021

**Option Symbol:** BAM changes to BAM1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 50.00 yields \$5,000.00)

**New Deliverable Per Contract:**

- 1) 100 Brookfield Asset Management Inc. (BAM) Class A Limited Voting Shares
- 2) Cash in lieu of 0.68965517 fractional BAMR shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**CUSIPs:** BAM: 112585104  
BAMR: G16169107

**Pricing**

Until the cash in lieu amount is determined, the underlying price for BAM1 will be determined as follows:

$$\text{BAM1} = \text{BAM} + 0.0068965517 (\text{BAMR})$$

**Delayed Settlement**

The BAM component of the BAM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the BAM1 deliverable until the cash in lieu of fractional BAMR shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **Background**

Brookfield Asset Management Inc. (BAM) has announced a distribution of (New) Brookfield Asset Management Reinsurance Partners Ltd. (BAMR) Class A Exchangeable Subordinate Voting Shares. The distribution ratio is 0.0068965517 of an BAMR share for each BAM share held. The record date is June 18, 2021; the payable date is June 28, 2021. The NYSE has set June 28, 2021, as the ex-distribution date for this distribution.

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).