



#35327

TO: ALL CLEARING MEMBERS

DATE: SEPTEMBER 29, 2014

SUBJECT: AGILENT TECHNOLOGIES, INC. - DISTRIBUTION
OPTION SYMBOL: A
NEW SYMBOL: A1
FUTURES SYMBOLS: A1C/A1D
NEW SYMBOLS: A2C/A2D
DATE: 11/3/14

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: November 3, 2014

OPTION SYMBOL: A changes to A1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 57.50 yields \$5,750.00)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Agilent Technologies, Inc. (A) Common Shares
- 2) 50 Keysight Technologies Inc. (KEYS) Common Shares

SETTLEMENT ALLOCATION:

A: TBD
KEYS: TBD

CUSIPS:

A: 00846U101
KEYS: 49338L103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for A1 will be determined as follows:

$$A1 = A + 0.50 \text{ (KEYS)}$$

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE:	November 3, 2014
FUTURES SYMBOLS:	A1C changes to A2C A1D changes to A2D
SETTLEMENT PRICES:	No Change
NUMBER OF CONTRACTS:	No Change
MULTIPLIER:	100 (e.g., a premium of 1.50 yields \$150)
NEW DELIVERABLE PER CONTRACT	1) 100 Agilent Technologies, Inc. (A) Common Shares 2) 50 Keysight Technologies Inc. (KEYS) Common Shares
SETTLEMENT ALLOCATION:	A: TBD KEYS: TBD
CUSIPS:	A: 00846U101 KEYS: 49338L103

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PRICING

The underlying price for the A2C/A2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$A2C = A + 0.50 \text{ (KEYS)}$$

Please note that the valuation would apply only to the A2C/A2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

Agilent Technologies, Inc. (A) has announced a distribution of Keysight Technologies Inc. (KEYS) Common Shares. The distribution ratio is 0.50 KEYS shares for each A share held. The record date is October 22, 2014; the mail date is November 1, 2014. The New York Stock Exchange (NYSE) has set November 3, 2014, as the ex-distribution date for this distribution.

Keysight Technologies Inc. Common Shares are expected to begin trading on a when issued basis on October 20, 2014 on NYSE under the trading symbol KEYS WI.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.

CATEGORY: CONTRACT ADJUSTMENT