



**THE FOUNDATION
FOR SECURE
MARKETS**

#50702

Date: July 07, 2022

Subject: Avalo Therapeutics, Inc. - Reverse Split
Option Symbol: AVTX
New Symbol: AVTX1
Date: 7/8/22

Avalo Therapeutics, Inc. (AVTX) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each AVTX Common Share will be converted into the right to receive 0.083333 (New) Avalo Therapeutics, Inc. Common Shares. The reverse stock split will become effective before the market open on July 8, 2022. Cash will not be paid in lieu of fractional AVTX shares. Instead, shareholders who would be entitled to receive fractional shares will automatically be entitled to receive an additional AVTX Common Share.

Contract Adjustment

Effective Date: July 8, 2022

Option Symbol: AVTX changes to AVTX1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 9 (New) Avalo Therapeutics, Inc. (AVTX) Common Shares

CUSIP: AVTX (New): 05338F207

Pricing

The underlying price for AVTX1 will be determined as follows:

$$\text{AVTX1} = 0.09 (\text{AVTX})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.