



**THE FOUNDATION
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#52256

Date: April 13, 2023

Subject: Arrival - Reverse Split
Option Symbol: ARVL
New Symbol: ARVL1
Date: 04/14/2023

Arrival (ARVL) has announced a 1-for-50 reverse stock split. As a result of the reverse stock split, each ARVL Ordinary Share will be converted into the right to receive 0.02 (New) Arrival Ordinary Share. The reverse stock split will become effective before the market open on April 14, 2023.

Contract Adjustment

Effective Date: April 14, 2023

Option Symbol: ARVL changes to ARVL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 2 (New) Arrival (ARVL) Ordinary Shares

CUSIP: ARVL (New): L0423Q124

Pricing

The underlying price for ARVL1 will be determined as follows:

$$\text{ARVL1} = 0.02 (\text{ARVL})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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