



**THE FOUNDATION
FOR SECURE
MARKETS**

#48951

Date: July 06, 2021

Subject: Arcos Dorados Holdings, Inc. – Stock Dividend
Option Symbol: ARCO
New Symbol: ARCO1
Ex-Date: 07/13/2021

Arcos Dorados Holdings, Inc. (ARCO) has announced an approximate 1.43% Stock Dividend to ARCO shareholders. The Ex-distribution Date will be July 13, 2021. The Payable Date is July 23, 2021. The Record Date is July 14, 2021.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all Arcos Dorados Holdings, Inc. options will be adjusted as follows:

Contract Adjustment

Effective Date: July 13, 2021

Option Symbol: ARCO changes to ARCO1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100.00)

New Deliverable Per Contract:

- 1) 101 Arcos Dorados Holdings, Inc. (ARCO) Class A Common Shares
- 2) Cash in lieu of approximately 0.43 fractional ARCO shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: G0457F107

Pricing

Until the cash in lieu amount is determined, the underlying price for ARCO1 will be determined as follows:

$$\text{ARCO1} = 1.0143 (\text{ARCO})$$

Delayed Settlement

The ARCO component of the ARCO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ARCO1 deliverable until the cash in lieu of fractional ARCO shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.