



**THE FOUNDATION
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#52742

Date: June 28, 2023

Subject: Sphere 3D Corp. - Reverse Split
Option Symbol: ANY
New Symbol: ANY1
Date: 06/29/2023

Sphere 3D Corp. (ANY) has announced a 1-for-7 reverse stock split. As a result of the reverse stock split, each ANY Common Share will be converted into the right to receive approximately 0.142857143 (New) Sphere 3D Corp. Common Shares. The reverse stock split will become effective before the market open on June 29, 2023. Fractional shares will be rounded up to the next whole share.

Contract Adjustment

Effective Date: June 29, 2023

Option Symbol: ANY changes to ANY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 15 (New) Sphere 3D Corp. (ANY) Common Shares

CUSIP: ANY (New): 84841L407

Pricing

The underlying price for ANY1 will be determined as follows:

$$\text{ANY1} = 0.15 (\text{ANY})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.