



**THE FOUNDATION
FOR SECURE
MARKETS**

#43760

DATE: OCTOBER 1, 2018

SUBJECT: ANDEAVOR (ELECTION MERGER) - CONTRACT ADJUSTMENT

OPTION SYMBOLS: 10/1/18 – ANDV remains ANDV
10/2/18 – ANDV becomes MPC1
10/1/18 – 2ANDV remains 2ANDV
10/2/18 – 2ANDV becomes 2MPC1

FUTURES SYMBOLS: 10/1/18 - ANDV1D remains ANDV1D
10/2/18 – ANDV1D becomes ANDV2D
10/1/18 – ANDV1F remains ANDV1F
10/2/18 – ANDV1F becomes ANDV6F
10/1/18 – ANDV1H remains ANDV1H
10/2/18 – ANDV1H becomes ANDV6H
10/1/18 – ANDV1I remains ANDV1I
10/2/18 – ANDV1I becomes ANDV2I
10/1/18 – ANDV1J remains ANDV1J
10/2/18 – ANDV1J becomes ANDV2J
10/1/18 – ANDV1K remains ANDV1K
10/2/18 – ANDV1K becomes ANDV2K
10/1/18 – ANDV1M remains ANDV1M
10/1/18 – ANDV1T remains ANDV1T
10/2/18 – ANDV1T becomes ANDV6T
10/1/18 – ANDV1W remains ANDV1W
10/2/18 – ANDV1W becomes ANDV6W
10/1/18 – ANDV2M remains ANDV2M
10/2/18 – ANDV2M becomes ANDV6M

**DATE: 10/1/18
* * * REPOST * * ***

On September 24, 2018, Shareholders of Andeavor (ANDV) voted concerning the proposed merger with Marathon Petroleum Corporation (MPC). The merger was approved and subsequently consummated before the open on October 1, 2018

The Merger: Aggregate Terms

In the aggregate, the total number of shares of ANDV stock converted to receive the cash consideration will be equal to 22,885,359.

CONTRACT ADJUSTMENT

DATE: October 1, 2018

OPTION SYMBOLS: 10/1/18 – ANDV remains ANDV (with adjusted deliverable described below)
10/2/18 – ANDV becomes MPC1
10/1/18 – 2ANDV remains 2ANDV (with adjusted deliverable described below)
10/2/18 – 2ANDV becomes 2MPC1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g. for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE PER CONTRACT: The deliverable for adjusted ANDV/2ANDV options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING ANDV SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

DELAYED SETTLEMENT

OCC will delay settlement of MPC1/2MPC1 options until the non-electing consideration has been determined.

FUTURES CONTRACT ADJUSTMENT

DATE: October 1, 2018

FUTURES SYMBOLS: 10/1/18 - ANDV1D remains ANDV1D (with adjusted deliverable described below)
10/2/18 – ANDV1D becomes ANDV2D
10/1/18 – ANDV1M remains ANDV1M (with adjusted deliverable described below)
10/1/18 – ANDV1T remains ANDV1T (with adjusted deliverable described below)
10/2/18 – ANDV1T becomes ANDV6T
10/1/18 – ANDV1W remains ANDV1W (with adjusted deliverable described below)
10/2/18 – ANDV1W becomes ANDV6W
10/1/18 – ANDV1H remains ANDV1H (with adjusted deliverable described below)
10/2/18 – ANDV1H becomes ANDV6H
10/1/18 – ANDV1F remains ANDV1F (with adjusted deliverable described below)
10/2/18 – ANDV1F becomes ANDV6F
10/1/18 – ANDV1I remains ANDV1I (with adjusted deliverable described below)
10/2/18 – ANDV1I becomes ANDV2I
10/1/18 – ANDV1J remains ANDV1J (with adjusted deliverable described below)

10/2/18 – ANDV1J becomes ANDV2J
10/1/18 – ANDV1K remains ANDV1K (with adjusted deliverable described below)
10/2/18 – ANDV1K becomes ANDV2K
10/1/18 – ANDV2M remains ANDV2M (with adjusted deliverable described below)
10/2/18 – ANDV2M becomes ANDV6M

NUMBER OF
CONTRACTS:

No change

MULTIPLIER:

100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE
PER CONTRACT:

The deliverable for adjusted ANDV2D/ANDV6F/ANDV6H/ANDV2I/ANDV2J/
ANDV2K/ANDV6M/ANDV6T/ANDV6W/ANDV1M active futures will be BASED
ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-
ELECTING ANDV SHAREHOLDERS (stated in terms of a current 100-Share
deliverable).

CUSIP:

MPC: 56585A102

DELAYED SETTLEMENT

OCC will delay settlement of ANDV2D/ANDV6F/ANDV6H/ANDV2I/ANDV2J/ANDV2K/ANDV6M
/ANDV6T/ANDV6W/ANDV1M all active futures until the non-electing consideration has been determined.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.