



#40175

DATE: NOVEMBER 29, 2016

SUBJECT: AEGERION PHARMACEUTICALS, INC. - CONTRACT
ADJUSTMENT
OPTION SYMBOL: AEGR
NEW SYMBOL: NVLN2
DATE: 11/30/16

Contract Adjustment

DATE: November 30, 2016

OPTION SYMBOL: AEGR changes to **NVLN2**

STRIKE DIVISOR: 1

CONTRACTS
MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 2.50 yields \$250.00)

NEW DELIVERABLE
PER CONTRACT: 102 (New) Novelon Therapeutics Inc. (NVLN) Common Shares

CUSIP: NVLN: 67001K103

PRICING

The underlying price for **NVLN2** will be determined as follows:

$$\text{NVLN2} = 1.02 \text{ (NVLN)}$$

BACKGROUND

On November 7, 2016, Shareholders of Aegerion Pharmaceuticals, Inc. (AEGR) voted concerning the proposed merger with QLT Inc. (QLTI), to form a new company named Novelon Therapeutics Inc. The merger was approved and subsequently consummated on November 29, 2016. As a result, each existing AEGR Common Share will be converted into the right to receive 1.0256 NVLN Common Shares. Fractional shares will be rounded down to the nearest whole share.

Novelon Therapeutics Inc. Shares will trade on the Nasdaq Stock Market under the trading symbol "NVLN".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.