



MIAX Sapphire, LLC (“MIAX Sapphire” or the “Exchange”) Member Firms should use this form to request participation in Complex Orders containing a stock component on MIAX Sapphire. Please fill out this form in its entirety and return to MIAX Sapphire Membership (see Section H below).

SECTION A – GENERAL MEMBER INFORMATION

Member Firm:

Contact Name:

Email:

CRD No.:

Phone:

SECTION B – FIRM-BASED ACCOUNT CONFIGURATION (ORDER-BY-ORDER BASIS)

On a Firm-level basis, provide the following Stock Account MPID(s) which will be used to trade Complex Order strategies with a stock component.

Stock Account MPID(s)

- If sending stock clearing instructions on an order-by-order basis, EEMs have the option to specify a default stock clearing account within this Section.
- Alternatively, in the absence of an order-by-order basis, please use Section C.
- Electronic Exchange Members (EEM) must complete either Section B or Section C.
- Please use an attachment if needed.

SECTION C – MPID-BASED ACCOUNT CONFIGURATION

Provide the following information for each MIAX Sapphire MPID which will be used to trade Complex Order strategies with a stock component.

Column A
MIAX Sapphire MPID

Column B
Stock Account MPID

- By providing MPID-based account information, MIAX Sapphire will pre-configure your stock clearing information using Column A and Column B above.
- Market-Makers must complete both Column A and Column B
- Please use an attachment if needed.

SECTION D – CLEARING PATH

Check the desired clearing path for stock component.

1. **ACT** – Requires Uniform Service Bureau/Executing Broker Agreement (AGU) with FINRA Transparency Services
 2. **Direct to NSCC** – Requires Qualified Special Representative (QSR Form submitted via DTCC Portal) arrangement with FINRA
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SECTION E – THIRD PARTY DISCLAIMER

It is expressly understood that a clearing issue which may arise from an order entered through this stock-option order processing is strictly between the MIAX Sapphire Member Firm and the Exchange's designated Stock Routing Broker Dealer (SRBD), in its role as a Stock Facilitating Broker, and does not involve any third party which may be the originator of the transaction as a client of the MIAX Sapphire Member Firm.

Yes

No

SECTION F – SUPPLEMENTAL MATERIAL

- **FINRA Transparency Services Uniform Executing Broker Agreement (AGU)** – FINRA member firms who wish to participate in the Complex Order System are required to execute this Agreement.
 - **QSR Arrangement (DTCC Portal)** – Member firms which are not a FINRA member and have no access to ACT via its clearing firm, must have its clearing firm enter into this arrangement with FINRA.
 - **MPID & Session Request Form** – Member firms that do not have an assigned MPID must request one by submitting this form to MIAX Sapphire Membership.
 - In accordance with Rule 518 Interpretation and Policy .01(a), to participate in stock-option order processing, a member firm must give up a Clearing Member previously identified to and processed by the Exchange as a Designated Give Up for that member firm, and which has entered into a *Uniform Executing Broker Agreement* with FINRA Transparency Services.
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SECTION G – SIGNATURES

Authorized Signatory MIAX Sapphire Member Firm

Authorized Signatory Stock Facilitating Broker

Print Name/Title

Print Name/Title

Date

Date

SECTION H – SUBMISSION

Please submit your completed form electronically to MIAX Sapphire Membership: memberservices@miaxglobal.com.

Questions may be directed to MIAX Sapphire Membership at 609-897-1479.