

Minneapolis HRSW Calendar Spread Options (CSO) Settlement Form

Date: _____

Minneapolis HRSW Calendar Spread Options (CSO) Settlements				
CSO Description	HRSW Combo Month	Volatility (%)	Up Skew % (+ or -)	Down Skew % (+ or -)
Consecutive CSO	Dec 24 – Mar 25			
Annual CSO	Mar 25 – Mar 26			
Annual CSO	May 25 – May 26			
Non-Consecutive CSO	Mar 25 – July 25			
Non-Consecutive CSO	Mar 25 – Sep 25			
Non-Consecutive CSO	July 25– Dec 25			

Data is based upon one cent strike price increments for Consecutive CSOs.

Data is based upon five cent strike price increments for Annual & Non-Consecutive CSOs.

Please specify + or - on skew values.

Disclaimer

By the submission of this form, I certify that I, or my employer, am authorized to submit volatilities and skews for options settlement purposes and the above values provided are accurate representations of my, or my employer's, recommendation of where the options market should settle. Further, I and my employer hold the MIAx Futures harmless for using or failing to use this form.

Position Holder: _____