

The Board of Directors
The International Stock Exchange Group Limited
Helvetia Court, Block B
3rd Floor, Les Echelons
St Peter Port, Guernsey
GY1 1AR

19 March 2025

Dear Directors

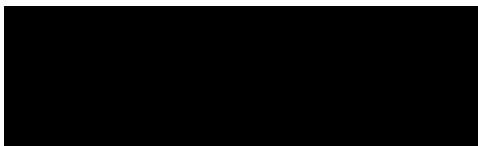
RECOMMENDED CASH ACQUISITION OF THE INTERNATIONAL STOCK EXCHANGE GROUP LIMITED (THE “COMPANY”) BY MIH EAST HOLDINGS, LIMITED (A WHOLLY-OWNED SUBSIDIARY OF MIAMI INTERNATIONAL HOLDINGS, INC.) (THE “OFFER”)

We refer to the announcement to be published on or around 19 March 2025 in connection with the Offer pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the “**Takeover Code**”) (the “**2.7 Announcement**”).

In accordance with Rule 23.2 of the Takeover Code, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the 2.7 Announcement of the references to our name in the form and context in which they appear in the 2.7 Announcement.

The contents of this letter may only be relied upon by the Company in connection with the publication of the 2.7 Announcement. We hereby also consent to this letter being made available for inspection.

Yours faithfully



Christopher Baird

For and on behalf of

Investec Bank plc