

# **MGEX<sup>TM</sup> Trading Calendar 2025 – HRSW**

## Hard Red Spring Wheat Futures

### Definitions

- First Notice Day: The last business day of the month preceding the delivery month
- First Delivery Day: The first business day of the delivery month
- Last Trading Day: The last business day preceding the fifteenth calendar day of that month
- Last Notice Day: The last business day preceding the last delivery day
- Last Delivery Day: The seventh business day following the last trading day (Last Delivery Day follows Last Notice Day)

Hard Red Spring Wheat Futures					
Contract Month	First Notice	First Delivery	Last Trading	Last Notice	Last Delivery
Mar 2025	Feb 28	Mar 3	Mar 14	Mar 24	Mar 25
May 2025	Apr 30	May 1	May 14	May 22	May 23
Jul 2025	Jun 30	Jul 1	Jul 14	Jul 22	Jul 23
Sep 2025	Aug 29	Sep 2	Sep 12	Sep 22	Sep 23
Dec 2025	Nov 28	Dec 1	Dec 12	Dec 22	Dec 23

## Hard Red Spring Wheat Options

### Definitions

- Last Trading Day: The last Friday which precedes by at least two business days the last business day of the month preceding the options month--if such Friday is not an Exchange business day, then trading shall terminate on the preceding business day.
- Expiration Day: 4:20 p.m. on the Last Trading Day

Hard Red Spring Wheat Options		
Contract Month	Serial Options First Trading	Last Trading
Jan 2025	Sep 27, 2024	Dec 20, 2024
Feb 2025	Oct 28, 2024	Jan 24, 2025
Mar 2025		Feb 21, 2025
Apr 2025	Dec 30, 2024	Mar 21, 2025
May 2025		Apr 25, 2025
Jun 2025	Feb 24, 2025	May 23, 2025
Jul 2025		Jun 20, 2025
Aug 2025	Apr 28, 2025	Jul 25, 2025
Sep 2025		Aug 22, 2025
Oct 2025	Jun 23, 2025	Sep 26, 2025
Nov 2025	Jul 28, 2025	Oct 24, 2025
Dec 2025		Nov 21, 2025

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